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Forex Currency Trading disclaimer: The methods and strategies taught in this book are not a guarantee of profits and trading in any currency market involves a high degree of risk regarding the potential loss of any or all of the capital funds you invest, especially if you are not exercising appropriate risk management techniques with each and every trade, such as stop loss orders in particular. As with any business venture, the risk of losing capital is always an inherent factor!

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Chapter 1

The Art of Collecting Benjamin's by Combining Both Short and Long Term Profits

Benjamin Franklin was a great man – an author, an inventor, and a true statesman! In honor of him, one of the most popular bills of currency in the world bears his humble portrait – the US ONE HUNDRED dollar bill. Obviously, the more hundred dollar bills you accumulate, the easier life gets, so let me teach you how I accumulate Benjamin’s. I wrote this book to enlighten people how to both scalp and position their trades for long term wealth. The book includes a simple template you can download to be used on a Metatrader 4 currency trading platform. The purpose of the template is to generate simple Buy and Sell signals to profitably scalp Forex currency pairs. The scalping can be done on any time frame, but probably best used on the 15 minute or 30 minute time frames. In addition to short term scalping opportunities, I’ve learned that a carefully chosen set of moving averages coupled with price action will provide tell tale signs of potential breakouts, which are your best scalps, as well as best entries for more long term trades.

The reason I divide the purpose of currency trading into both short term and long term profits is simple, and yet most people don’t allow this mathematical advantage to their best favor! Staying in the market long term will do two things: it will help you catch bigger pip moves, and with the trend being your friend, you end up with less false buy and sell signals and so therefore, you yield a higher percentage of winning trades!

Short term scalping, if properly executed, greatly maximizes profits. It allows you the luxury to steadily build small profits, because you can scalp small profits
in both directions, trending and counter trend moves, and in addition, you can scalp the market, swing trading the highs and lows of small channels of consolidation that frequently occur. So, why not put half your Forex position size into scalping and the other half of your position into longer term trend trading!

Think about it --- by steadily building smaller profits along the way, you reduce the risk within the realm of your long term trending trades because you are building wealth within the already reduced risk of long term trading. You literally cut your potential losses in half by trading short and long term trades simultaneously.

By combining short term trading scalps with longer term trades, you qualify for all the benefits that long term trading offers, such as higher win/loss ratios. Longer term trading will help you experience less false trading signals, which leads to higher win/loss ratios and much higher reward to risk ratios than short term trading may yield. The trend really is your friend till the end, and I've have learned to love the 4 hour and higher charts!

Another real advantage of price breakout trading is when you do find that sweet spot in the market, where the market is ready for a major trend reversal, you already have you finger on the trigger by betting half your position on a small scalp of 20 pips. Then, upon confirmation of breakout in price, you add to your position, by betting the other half of your position on a longer term, higher target profit and let it ride for those 80 - 100 plus pip returns on the 4 hour or daily charts, while you can still scalp Benjamin’s all along the way to your higher profit target!

This book will explain how my Metatrader 4 template is really just a tried-and-true road map of the currency
price trends visually displayed for you giving you all the pertinent information you will need to set sail for financial freedom. This template will have you reading charts like a veteran trader, leading you to the beginning of the next big price move in the market. When certain dominant Major Moving Averages or Bollinger Bands are breached, you can scalp and/or stay long or short, making profits both short and long term! It’s amazing how a one simple template tells you so much about the future direction of the market, based on higher probability moves when certain levels are breached. A basic knowledge of Japanese candlesticks and Bollinger Bands, 4 major moving averages, my trusty and reliable reversal trend indicator and a MACD indicator is all I need to trade the market using this simple scalping, price breakout strategy.

With the purchase of this book, you will also get as a bonus, exclusive knowledge and access to my Bollinger Band method and how and why I further divide the chart into various, multiple Bollinger Band layers, along with their respective deviations to produce a template with ever changing “real time” pivot levels that can be used very effectively for support and resistance, making it easier than ever to find lucrative, high probability trade set ups that really rack up the pips! At the end of this book is a link to learn more about how Bollinger Bands really help you identify the better trade set ups to increase your Forex profits! But first, learn to master the technique outlined in this book. You will find this method is quite simple to utilize, and I'm quite sure you will soon share this method with your children, friends, and family to help loved ones build and preserve wealth!

Well, let’s get started. You will first have to download to your Desktop, the Metatrader 4 program, if you don’t have it already. It is very important that you have the latest version of Metatrader 4 program with
the 600 build or higher, because the following install instructions are for the newest version of Metatrader.

First, you can download my “collecting.benjamins” template, which can be downloaded [HERE](#), and just save this template (.tpl) file to your Desktop for now. You can use any MACD indicator with the settings 7,14,4 but I recommend you use my special MACD indicator, [Macd Color Alert.ex4](#), which can be downloaded to your desktop [HERE](#). You must also download to your desktop, my [NonLagAMA v2 scalper alert.ex4](#) indicator, which is the bread and butter indicator I rely on most, and can be downloaded [HERE](#). Once you have downloaded the template and the two special indicator files to your desktop, just follow the instructions below to install them in your Metatrader 4 program folder.

First, while Metatrader 4 is up and running, click on FILE menu in the top left hand corner of your screen. Then click on OPEN DATA FOLDER and a new window with your Metatrader DATA FOLDERS will appear. Now, you will drop and drag the “collecting.benjamins” template file from your desktop into the folder labeled TEMPLATES.

Next, you will need to install the two other special indicator files. You simply drop and drag them to the proper folder in the same DATA FOLDER you just opened. Within the DATA FOLDER you will see a folder labeled MQL4 folder. Now, just double click the MQL4 folder to open it and you will see a folder labeled INDICATORS, and this is where you drop and drag both the [NonLagAMA v2 scalper alert.ex4](#) and the [Macd Color Alert.ex4](#) indicator files from your desktop.

Now all your files are in the right place, but you will have to close your Metatrader 4 program and then reopen it again to initialize the files. Once you have reopened your Metatrader 4 program again, you can pull up a chart of any currency pair you choose and right
click on the chart and then click on “Template” and then click on “collecting.benjamins” and the chart will display all the technical indicators I use, so you can start learning how to trade this manual trading system.

Below is an example of what the “collecting.benjamins” template, with the two special indicators should look like on a 30 minute Metatrader 4 chart…”

*** For better resolution charts, I suggest you download the PDF file… you may download at: http://meangreenmoneymachine.com/tacb.pdf

The first thing that will catch your eye when you first experience this template is probably the bright green line. That is the 21 Moving Average. I believe it is by far the most prominent moving average to observe. For example, if a 15 minute candlestick closes above the 21 MA, the price will usually continue upward, and of course, the price will continue downward when it closes below the 21 MA. Most retail traders, whether they
realize it or not, are making trading decisions based on how the 20 MA behaves, and not the 21 MA, because most Bollinger Band indicators come with the standard default of a 20 Moving Average. There is a very good reason I pick a 21 MA --- it gives the market a little more time to decide which direction the price action will move. The market makers or the big institution money in the Forex market do like to push the price to extremes for their profit benefit. To help you understand, by taking out the buy or sell stops of market tops or bottoms, the market makers will shake the tree, sort of speak, and weed out the weaker positions of those with very narrow stops, and thereby allow themselves better market entry prices at these more extreme price levels. All markets are susceptible to this pricing phenomenon, but currency and futures markets in particular, will push prices to extremes and are very STOP driven markets, which is good and bad, depending on which side of the trade you are on, so buyer or seller beware! Greed never stops --- it only gets better over time --- or as Bob Dylan once said, “Money doesn't talk, it swears!”

I believe that because the 20 MA is being used by so many traders who rely on the 20 MA Bollinger Bands to find market highs and lows, the market makers go after these buy and sell stops that are relatively close to the 20 MA’s. By using the 21 MA, I have found that little extended period of time it takes for the price action to reach the 21 MA, the price action is then more serious about continuing in the same direction, once the 21 MA is pierced and on a candlestick close above means BUY and a candlestick close below means sell. I really think this discovery has kept me out of bad trades, and allowed me to enter into the more committed entries, that have real follow thru.

I’ll talk more about “taking out the stops” and why it is so important in currency trading, which is primarily a stop driven market --- a concept most traders fail to
understand, and seduces them into losing trades. By understanding a “stop driven market”, you will soon learn to love to “buy high and exit higher” or to “sell low and exit lower”. A currency market really allows Scalping Breakouts as a very high probability trading method and is why I base about half my trades on breakouts, for my daily income. The other half of my income from trading comes from longer term position trades, where I buy bottoms or sell tops, which is more risky, but if done correctly, more profitable.

The other MA’s you see are also very prominent moving averages I rely on, mostly for support and resistance levels. Also, if a certain level is breached, there is more of a probability of continuation of that price direction. When the 21 crosses the 50 on the smaller time frames such as 5 and 15 minute charts, the beginning of a potential reversal is in progress. As the price action further pierces thru the 100, and then thru the 200, that further confirms a reversal of price action. These simple moving averages, coupled with price action, derived from candlesticks, can show you great entries, exits and indicate price continuation, that allow you confirmation to stay in the trade.

For example, when I see when of aforementioned prominent MA's about to be touched, it gives reason to stay in the trade and exit close the that MA, roughly 5 pips shy of the major MA being challenged. When a prominent MA is breached on a closing candle, that tells me the probability of continuation of price movement in this same direction is more highly probable. When major MA's are breached on a closing candle, those same MA's become potential areas of support and resistance, and what was former once resistance, now becomes an area of support, if and only if the momentum is high enough. Let me walk you thru what I’m looking for to happen that actually triggers a buy or sell order using this template, and
how I incorporate long term trades with short term breakout scalps!

Keep in mind, first and foremost, the majority of your trading, at least 80 – 90% of your trades will be short term scalps of probably 10-20 pips using the 5 minute time frame. It's true you will have more false signals on a five minute time frame, but you will also be in the action already for those beginning moves of a longer term trend reversal. So, what we are always looking for is a buy or sell signal on a five minute chart that will produce a high probability of a 10-20 pip move. What we are also awaiting is a point where the momentum is building and squeeze is almost inevitable and the price moves strongly to confirm a serious trend reversal and we can sink our teeth into a longer term position – this is the moment you double your position size, play both a short term move for 20 pips on half your position and let the second half of your position continue for 50 – 100 pips more on the 4 hour or daily charts! Now, this situation will only occur say roughly a mere 10% of the time, so it's important to take your scalping profits as they are given to you, but the second half of your position is already pulling the trigger to increase your profits, aiming for more extended profits. The chart generally will slowly but surely confirm that momentum is building in favor of staying in the trade longer, but always take some money off the table by closing the first scalp, and be sure to bring your stop loss order to about break even price of the second half of your new position, should this be a false break in price.

Bollinger Bands will tell you when a market is ready for a “squeeze”, which is when the volatility contracts, and average range of price per candlestick will be steadily reducing, displayed as a narrowing range of consolidation. The MACD will be flat lining and the BB’s will display contracting upper and lower bands when this occurs, and you can prepare to enter a buy or sell
stop and wait for the break, which usually is explosive. It should also be noted, the moving averages will also converge for the most part and the market will either break one way or another, and remember the trend is almost always your friend, especially when other market fundamentals, such as interest rates or economic news supports the move. Again, scalp half your position for 15 – 20 pips and let the other half ride for higher target profits, moving the stop accordingly till this move is exhausted.
Chapter 2

How to fully utilize the “Collecting Benjamin's” Template to Read the Market Road Map and Execute Trades

Let's get down to business... I will teach you a simple method that will make you a fortune. First, we must understand a few basics of how markets work. Markets can only do three things --- Go up, go down, or go sideways! When they are going steadily upward or downward, it is called a trending market. When markets are steadily ranging between support and resistance, for extended periods of time, the market is now consolidating or going sideways. Whether trending or going sideways, traders can use either situation for a trading opportunity.

Your trading results will produce more profits if you can objectively see where the price action is actually happening --- being confident in knowing if the market is at the beginning, middle or end of a trend, or if the market is starting to go sideways. As you can probably guess, the trick to making more profits is being honest with yourself about market price action. If you objectively view the chart based solely on only price information, without your price expectations, you will more properly identify whether a market is trending or going sideways and where price is actually at in the current trending or consolidating cycle. As you become a better trader, you will be more inclined to depend on solely price action, without the need for indicators.

Let the market come to you – trade what the market price action is actually responding to, not what you think it will be --- this important concept of price action interpretation will make or break you, and you must learn to be objective, let the market lead you into the
correct trading decision. Too many traders base their trades on hope and this is why they fail. You have to keep selling till there is no more selling, or keep buying till there is no more buying --- ask yourself, “Is the market taking out more highs and responding with higher lows, or is the market taking out more lows and responding with lower highs?” This simple question will help you know where price action is and what direction you should respond with in your trading decisions.

I simply gauge whether a market is trending or going sideways by the current price action of a one hour time frame. I like the one hour time frame --- it is a long enough period of time to identify the highs and lows of several days at once, and yet the one hour chart reveals very subtle changes that are occurring, for example, if the market is starting to pause or just coming off of a strong move in price, and starting to consolidate at a higher or lower price level, or going sideways or ranging. The market may also indicate over the past few days that the current trend, whether up or down, may be building in intensity. The market may also indicate that the market is slowly but surely pulling back in price, and more than likely the market will resume the current trend once again. So, you see, when viewing the hour chart, we are really just zooming in on the daily chart by viewing the current hour time frame, and making technical analysis of market price movement.

The 21 MA is what I use most to tell me if the market is trending or going sideways, or temporarily pulling back in price. The hour time frame just seems to give you a very objective look at price action over a large enough period of time, where you can make some very critical decisions, and help you look for wise buying of selling opportunities. It's real simple --- if the 21 MA is flat, the market is ranging. If the 21 MA is starting to bend in one direction, it's either going to be a small counter trend move and the market will resume the
current dominant direction in a relative short period of time, or it's a much bigger trend reversal in progress. After many dollars lost guessing the trend --- I am now a believer in buy and sell stops, and I let the market come to me. But you must know when to enter a market, and that is the job of my trend indicator. Once in the market upon a suitable buy or sell signal, you have either made a wise decision and the price moves in your favor continually over time, or you have just entered the market too early and will get stopped out. This is where the Bollinger bands will be your best friend. I only enter the market at the very earliest on the 5 minute time frame, and only once the price is inside the 1st deviation bands, and also the 21 MA is starting to seriously flatten out, anticipating a reversal. Let me run you thru the ropes of placing your first trade and what to look for.

Rules and guidelines for placing your first trade, as market is reversing back to dominant trend direction...

1. Know if market is trending up, trending down or sideways (determined by 21 MA of next higher time frame you're currently trading), then look for trading opportunities (buying or selling according to dominant trend direction of the 21 MA or buying support and/or selling resistance in sideways market) I recommend you use the the 15 min charts for basing trade entry points – and thereby, would be depending on the 21 MA of the 30 minute chart to indicate dominant trend direction.

2. When the trend reversal indicator changes color at the beginning of the next candle (Blue=Buy and Yellow=Sell), and also confirming the green signal line on the MACD has crossed the red signal line, you may execute a market entry. I will generally only trade one half of my usual position size, leaving the powder dry for upcoming scalping
opportunities ***Warning*** Make sure the 21 MA on this smaller time frame is starting too flatten out as well, or you will be entering the market to early!

3. For your new Forex position set your stop loss about 10 pips below most recent level of price support or resistance.

4. After establishing half of your normal size Forex position, you might want to add to your position in the trending direction when price penetrates the next level of support or resistance. I suggest you draw a line on your chart at the next level of support or resistance. These S & R levels are easy to find by looking back on the chart where the market previously found S & R, while in the previous counter trend move. Then, once S & R levels are drawn on the chart, place a buy or sell stop accordingly, for the other half of your position, about 3 pips beyond the next S or R price level in the trending direction. With this stop in place you will be entering the market only on a breakout if the market price goes thru your stop entry price. This breakout style trading works best because the market is building on accelerating momentum and already moving in the desired direction and usually on stronger volume as well. If your stop does not get triggered, you saved yourself a potential loss – this is really why I favor breakout trading styles.

5. If price continues in your favor and your newly placed stop gets triggered, I would suggest you exit or close the original half of your position just a few pips shy of the next level of resistance or support to scalp the market for 10 to 20 pips of profit, just to lock in some profits. Then, allow the second half of your position, that was
triggered by the buy or sell stop, to build price momentum and exit at next S or R level or near a prominent MA or Bollinger band.

6. For position trades in Forex, when considering exit price levels, I would suggest you consider riding out the trade until the trend reversal indicator on the next higher time frame changes color then close your position or you might want to look at higher time frames and use the Bollinger bands and prominent MA’s (21, 50, 100, and 200) as price targets.

Remember, if initially you only placed half the position size you normally would trade, and you are objectively analyzing that this market is consistently building suitable momentum in your price favor, naturally you want to be adding to your market position on the next price break of the next level of price support or resistance. Then, be sure to be scalping small profits when the market breaches the next level, just to lock in some profits to play it smart and reduce your overall risk.

Once a higher profit target is reached on a higher time frame like the one hour chart, you should close out the second half of your position. Ultimately you are always shooting for higher profit targets and graduating to higher time frames to achieve larger profits.

Inevitably the market price will back pedal, a counter trend will develop and a trade set up for the next wave of the dominant trend will start. At this point, you simply start this breakout trading process all over again by entering the market with half of your normal position size upon confirmation of a change in color of the reversal trend indicator. If you're adding to your position on the breakouts, always remember to scalp
small profits along the way till an even higher target is reached on the four hour time frame, always shooting for the higher profit targets on the next higher time frame, and so forth.

If you are currently in a trade and the market seems like it's getting ahead of itself in price and starting to roll over and reverse direction, be sure to lock in at least one half your profits and be sure to at least move the stop to a break even point to cut your losses if the trade seriously goes against you. Of course, adding to your position on stronger price moves will really increase your profits, but you have to be reasonable. Not every trade is going to be a big winner, so try to be smart and move the stop loss order appropriately to break even asap to avoid any unnecessary loss.

Try to play it safe, just in case the market goes against you. Managing your risk is far more important than winning trades. If you are conservative managing risk, making money will always steadily build over time while trading the Forex market. The hardest part about trading is properly managing risk and making profits is the easy part!

There is good sound, logical reason why this method has worked so well for me, and that all my life long ambition to be a professional trader has gravitated to this scalping, price breakout technique. To summarize the concept of how this trading method works, let's review... you enter the market upon confirmation of a trend reversal, so you have a low risk entry. You then add to your position if the market price action goes in your favor, and by utilizing buy and sell stops, you will only enter the market if more follow thru in price advancement occurs. If your stops don't get triggered, you risk nothing and if you lose, you risk half what you normally would have lost by committing to only a half
size position. If the trade does go your way, and you've committed to the second half of the position, you are disciplined to take money off the table at the next more risky point in the trade and scalp and lock some profit in, which again reduces overall risk of the trade. Then, in the last stage of the trade you let the second half of your position ride to make the more significant profit, on very reduced overall risk, by moving the remaining stop loss to break even to protect the second half of your position.

Do you honestly understand how this method has nothing but risk management built into every step? I believe in this method so much, because of how it honors risk management to the highest degree, that I challenge you to lose in the long run trading this method. Like me, if you are faithful to this trading method, with the proper discipline of stop loss protection inherent to this model, I challenge you not to build consistent Forex profits. Wow, I bet you never realized till just now, how really powerful this scalping, breakout trading style really is. So, I'll let it sink in for you --- you won't find the Holy Grail when it comes to trading any financial instrument, but this is as good as it gets - yeah, Baby!
Chapter 3

Example Charts of Trading Illustrations: Properly Executing Trade Entries and Exits

Here are some charting illustrations of this breakout style trading...

Buying Illustration...

In the above scenario, the market had just bounced off the 200 MA so it was reasonable to say that if it could hold this level it was still in a upward path. So, a market reversal at this point was highly probable and so a buy order was initiated when the reversal trend line indicator turned blue at the beginning of the next candlestick and one half normal size long position order was executed, with a stop loss order 10 pips below most recent low. Anticipating further upside price potential, a buy stop was placed just a few pips above former price...
support. When the breakout of the former price support occurred, the BUY stop order for the other half of the long position was executed, again with a stop order 10 pips below most recent low. To lock in profits, a scalp of about 20 pips was taken with closure of the first half of the long position just a few pips shy of the former price resistance area. The second half will remain in play, because the market continues to show signs of strong momentum per price action and the MACD indicator. The stop of the second order was moved up to BREAK EVEN point - the price where second half of long position was taken, only to protect any loss if market turns against the trade. The take profit order would be objectively placed at your discretion, but smartly placed at some prominent Moving Average or Bollinger Band level on the one or four hour charts, because we caught a really good initial price and market is having a strong and confident rebound.

Selling Illustration...
In the above scenario, the hammer and long tail gives us a big clue the upward move is exhausted and coming to an end, so we anticipate selling the market soon. When the trend indicator turned Yellow at the beginning of the next candlestick we initiated a sell position for one half normal size order with a stop loss order 10 pips above the tail on the hammer. Anticipating a breakout of former price support, a sell stop was placed a few pips below former price support to sell another one half size short position. The price broke strong and the SELL stop was executed with stop loss again at 10 pips above the hammer tail. The price came with in a few pips of the next level of support, so we locked in the scalp for 10 pips profit. Keep in mind the dominant trend is still a buyers market and we are just playing a counter trend move at this point, so quicker and small profits have to be considered. The second half of the position was rode till the 1st deviation of the 100 MA for another 25 pips profit. You can't see it readily on the chart, but the market had really great former support at this 1st deviation 100 MA price level, so it was wise to take profits, rather than ride it out. Again, taking profits at prominent moving averages and Bollinger bands proves smart target orders.

If you notice the on the charting example of BUYING, you will see the MACD was displaying longer histogram lines when we initiated the first buy order. Longer MACD lines lets you know there is plenty of momentum building up. The longer MACD lines are indicative of a rubber band being stretched --- the farther the bands are stretched, the bigger the bounce back and that is why the market at this point has very high bounce back potential for a very successful trend reversal. Now you know why I like the MACD indicator and that is really all I use it for.

Also, I wanted to mention the reason the SELLING example was a lower risk, higher probable trading scenario, was
due to the fact that the Bollinger bands at that point were in a tighter band just prior to executing the first sell order, and therefore the market was ready to break one way or the other, due to lower price volatility, and the break would more than likely be downward because the MACD histogram lines were starting to go below the zero reference point. Bollinger Bands are awesome, and my favorite indicator because they tell you so much about the price action. If you want to study more about Bollinger bands and how and why I base buying and selling decisions so heavily around Bollinger Bands, feel free to read my “Scalping Forex with Bollinger Bands & Maximizing Profits” for free. Download the eBook HERE

You will find that the template I use in that book is very similar to my “Collecting Benjamin's” template, but I would stick with this newer template version I named “Collecting Benjamin's” because the Trend Indicator gives you Sound and Email alerts and it's easier to view on a chart. The book is very good at showing the five scenarios you will encounter in trading and more readily help you identify where a market is in a current trading cycle based on Bollinger Bands. This book will clearly show you how Bollinger bands can open your eyes to find new trading opportunities on every time frame, in every currency pair, so you can find the best trades in any market at any given time.
Chapter 4
Trading Binary Options to build even more profits!

If you're a fan of trading binary options, you can buy or sell binary options accordingly trading this price break out trading method. The only difference is that with binary options, you would be trying to take advantage of the minor pullbacks in price, rather than market entry on a breakout. A regular Forex position should be able to sustain minor pullbacks in price of 20 to 30 pips, as you trade higher time frames. Therefore, while your Forex account is losing equity, you can take advantage of making small profits along the way with binary option trades.

Once you enter a binary option trade on a minor pullback in price, I would suggest an option expiration time equal to the next 30 minute time increment. For example, if you see a pullback in price at 10:40 am, I would set the expiration for 11:00am. I personally enter trades my serious momentum trades on the 15 minute chart, and then switch to 30 minute time frame to view the market. You can easily find pullbacks close to the previous breakout price or use the moving averages or Bollinger bands as wise areas of support or resistance to base your entry of these binary options.

At this point, you are simply buying or selling support or resistance accordingly, but wisely confirming trend continuation with new trending price breakouts before adding to your Forex position. If a market is truly trending, the moves will be more explosive and on higher volume in the trending direction.

This system works extremely well for getting a great entry price for a more longer term Forex position, while all the while trading BO’s for consistent small profits.
along the way, and/or hedging your FOREX position with BO trades in the opposite direction, on the more significant price pullbacks, if shooting for higher profit targets on higher time frames.

If you want to learn more about binary options, I would recommend you trade with TradeRush, and they are located on the web at www.TradeRush.com. Trade Rush is a very a reputable European company and are strictly financially regulated by the European Union, so you have assurance that your funds can be readily withdrawn and in a timely fashion, about 4-7 days, with very nominal withdrawal fees if using debit or credit card. In fact, your first monthly withdrawal is free if money is sent back to your credit card account. If they amount your withdrawing is greater than your last deposit, you will have to have the funds wired to your bank account and you will incur bank wire fees is the main downside with European binary options accounts. To open an account with TradeRush, it costs only a minimum of $100.00 and you can trade from 60 second options, to 15, 30, 60 minute expiration times, to daily and weekly expiration time frames. The minimum wager is only $5, so they have a very affordable platform to trade from, with a variety of assets, including commodities, metals, stocks, stock indices, in addition to Forex markets. All in all, TradeRush is a great company to help you hone your binary option trading skills for a small risk of your hard earned capital. If you seek more education on binary option trading, I suggest this web link:

http://73abda3msimiu8coz7urwjqfhss.hop.clickbank.net/

If you are an American trader, you may want to consider trading with www.NADEX.com because they are regulated by US government regulating agencies and protect you, to insure proper disbursement of you funds to and from your binary options account. You won't have to deal with expensive overseas bank wires as well, which dilute your
profits. NADEX has great video tutorials to help you learn how to trade options as well --- I mainly trade the price premium of the options - buy low, sell high and/or sell high, buy back lower --- and rarely do I let the options expire. This technique is called trading binary option price premium. You can put limit orders to buy and sell options as well, so you don't have to pay too much premium for any particular option to greatly limit your risk and I really love that. That enables you to put in a limit order for 20.00 - 30.00 cost and you will catch a market low or market high automatically, without your needed presence and then can make the choice to exit with a small to medium profits or let it go till expiration, if deep in the money quickly, and gamble for a higher percentage profit margin, for a potential 70 -80 dollar profit, per contract. This technique will help you catch those tails you see on the hour and four charts and will help you make some very easy profitable trades!
Chapter 5

How to Trade Forex with your Smart Phone

You can readily trade this breakout trading style on your smart phone as well, very easily. You won't have the luxury of the special indicators that I use for the desktop version of this template, but there is a suitable way around that using the conventional indicators that come standard with the mobile Metatrader 4 or 5 app versions for smart phones.

Setting up your Mobile App to Duplicate My “Collecting Benjamin's Template...

First, download for free the MetaTrader 5 for Android by clicking on this link or you can go this web address from your mobile device, http://googleplay.com and then search Metatrader and you can install either the 4 or 5 version. I use Metatrader 5 just to have the most current updated version.

The only drawback to using Metatrader on your mobile device is the lack of the function where you can add custom indicators like the Non Lag AMA trend indicator. I have gone around this by simulating a trend indicator by using the cross of the 3 and 6 Moving Averages, where the 3 is based on Close prices, and the 6 is based on Open prices. This is an old floor trader trick that will make you lots of money, because there is such a high probability of the trend changing upon confirmation of these crosses, so especially on lower time frames like 5 minute charts, you want to confirm the lines actually cross at the beginning of the next candle. It does come in handy confirming a good trade entry on market reversals, so in a trending market, the timing is excellent, but you can't depend on these
crosses as a reliable trade trigger when market price action consolidates or goes sideways.

I want you to have the same settings I use. Below is a list of the two indicator windows and the settings you will need to duplicate my setup. Just add the indicators first, then go back and edit each individual indicator to the specific preferences I list. Just add each new indicator in sequential order below.

**Main chart**

**Bollinger Bands**

*Period 21, Deviation: 1.000, Shift: 0, Apply to close, Style Orange*

*Period 21, Deviation: 2.000, Shift: 0, Apply to close, Style Green*

**Moving Averages**

*Period: 200, Shift: 0, Method: Simple, Apply to Close, Style Black*

*Period: 100, Shift: 0, Method: Simple, Apply to Close, Style Brown*

*Period: 50, Shift: 0, Method: Simple, Apply to Close, Style Pink*

*Period: 21, Shift: 0, Method: Simple, Apply to Close, Style Green*

*Period: 3, Shift: 0, Method: Simple, Apply to Close, Style Blue*
Period: 6, Shift: 0, Method: Linear Weighted, Apply to Open, Style Red

Indicator window 1

MACD

Fast EMA: 7, Slow EMA: 14, MACD SMA: 4, Apply to Close, Styles: Main=Blue, Signal=Red

If you look on www.YouTube.com you can search for Android applications of Metatrader and search for HOW TO USE METATRADE ANDROID, and you will find good instructional videos. Here is a video I found that does a good job of explaining how to use the various functions on a mobile device to get you started:

http://www.youtube.com/watch?v=YVvpgONLCVc

When I first started mobile trading I went to YouTube and found a number of different videos that got me going and helped me set up my mobile trading platform --- it’s really pretty simple, just takes some getting acquainted with, which makes for trial and error, but I was surprised how fast I was up to speed, and now actually I like executing orders on my phone and find checking the phone every 30 minutes or so, to determine if I should buy, sell or stand aside. Sometimes I will put in limit orders to get a better price in trending markets or swing trading, and that really helps me make more profit in the end. Give it a try --- mobile trading really is worth the effort, because it allows you find buy and sell signals 24hrs a day rather easily and effortlessly if you trade the hour and 30 minute charts.

Here is a template for your pc version of Metatrader 4, that is very similar to the mobile phone indicator settings I recommended previously. Click HERE to
download the template and add to your Metatrader 4 pc version. The reason I give you this as a template similar to the “Collecting Benjamin's” template, is because this “Smart Phone” template works better for me trading options and finding pullbacks in the market price. The reason for this is you will find that upon the cross of the 3 and 6 MA's, a band forms between the 3 and 6 of the red and blue lines. When the price pulls back into these bands, especially on the 30 minute chart, it is usually a great place to buy or sell pullbacks in price, and has a high percentage of being a successful option trade. My expiration is in 30 minute increment levels. For example, if the price pulled back to inside these red and blue lines at 10:40 AM I would set expiration of the option for 11:00 AM. Just a little trick of trade I've learned to buy and sell options and get a higher percentage of successful trades! Feel free to download my “cb.smartphone” template HERE Below is how the “cb.smartphone” template looks on a desktop pc. You can readily see how it helps you find the best pullbacks in price between the Blue and Red lines...
Chapter 6

Understanding Market Psychology is Key to Consistent Forex Profits

Here are some final comments, tips, and just well rounded trading advice to help you improve your trading skills and achieve more consistent profits...

Don’t ever think that the best technical analysis will make you a better trader. You can pay thousands of dollars for the finest in platform trading systems, with in depth analysis that on many occasions won’t amount to a hill of beans. Markets will turn on you the same way a lion or tiger in captivity will attack you one day unexpectedly, on a whim, just because of some unexplainable primal urges that were triggered, leaving you severely injured. In the same way, markets have their own unexplainable quirks, that are triggered by panic or worst yet, triggered by complacency, when you least expect some wild gyrations in price movement.

So, always try hard to keep your personal market analysis objective and don’t ever marry a position. The trend may be your friend, but sometimes the counter trend may become your sweet heart, if you keep an open mind! If you start trading counter trend moves, take smaller, quicker profits, because trading counter trends is definitely not a time to be greedy!

When I first started trading, I was always trying to buy the extreme lows or sell the extreme highs --- I found out very soon that took a professional trader with very deep pockets, because these floor traders now a days are trading hundreds of thousands of dollars for very small scalps and they can drive a market price to very extreme levels and literally buy themselves a better price
entry. We as small retail investors and traders don't have the luxury of big bank accounts, so we must play it even smarter. Keep in mind the main reason I believe trading a price breakout system is to your advantage is because you will have more of a chance of entering a market on higher volume and that means higher momentum in price as well. For this reason, I only add to a Forex position in the direction of the trend --- never price average into a currency or futures trade and think you have the chance to double down --- currency markets will never forgive you for making that mistake. My job as teacher is to teach you **NEVER EVER add to a losing position**. Professional floor trader with 6 figure accounts don't waste their time adding to losing positions, because it is a fool's game! I think that trading breakouts is really the only way to succeed in Forex trading in the end and let me explain in more detail.

Remember, what I started to explain about the concept of stop driven market price action and why currency markets in particular, are especially prone to stop driven price action. Let me paint you a picture... let's say the price of the Eur/Usd is at 1.2500 and the next level of support is at 1.2480. It is easy to understand that buyers entering the market at 1.25 would put in stops at the 1.2475 levels or lower. The people with the big money actually have ways of seeing some of the stops placed at these levels and they can see how much volume as well. So, with this edge, why not drive the price down to the 1.2475 level, because now these stops will be triggered on relatively high volume. Knowing this and having deep pockets, the big institution traders start doubling up on the sell orders at this point, only to trigger more stops below that level and now that they have scared a lot of buyers from buying again too soon, they take it even lower in price - JUST BECAUSE THEY CAN!
So, now we are at 1.2460 already and I forgot to tell you --- this is where even more sellers come in, just when you thought the pain was over, they will drive price down to 1.2453, where substantial buying will take place and that might bring the price back to 1.2485 within the hour, and the retail investors once again think the water is safe again and buy on a small 4-6 pip dip, only to find the big boys are ready to play this “taking out the stops” game one more time at least, if only to accumulate a bigger BUY position at a lower price.

But, at some point if the market price warrants higher price based on fundamentals of the market, or news driven event, even the big boys have to keep buying, because greed will take over and this “taking out the stops” game is to be replayed all over again at a new peak in price extremes.

Do you know now, why they call it “fear and greed”? The whole point of this conversation is to let you know, that if there is a chance or weakness to take market price to further extremes, there is plenty money in a 4 trillion a day revenue stream, such as the Forex market, while the bigger players with deep pockets have some fun securing better prices on these extreme highs and lows.

So, how to you play this to your advantage as a small retail trader? Well, let the market come to you! When the market displays it can go higher, go with it and have that buy stop triggered automatically with a preset order, or likewise if the market is ready to dive thru the next price level, have that sell stop trigger, so you can hop aboard the freight train to the bottom! Now, do you see why a lot of amateur traders lose trying to buy low and sell high? Do you see why trading a price breakout method will work best in the long run!
You bought my eBook and have now had the chance to study this very adaptable easy trading method --- Now I want you to practice trades on the 5 or 15 minute charts and find out for yourself why you will do better buying on strength as the market goes higher or selling on weakness as the market goes lower --- a professional broker told me 15 years ago, if you're trading futures or currencies, don't go by your gut feeling's to buy low and sell high --- you have to go against your human instincts to be a professional trader and force your self to buy high, and exit higher or sell low and exit lower!

I appreciate you reading my eBook and if you have any trading questions, I want to help you make more consistent Forex profits. You have to keep asking questions till your successful on your own. I am here to help and I learn more from my students sometimes, because it forces me to be accountable. I am quite sure with the help of this “collecting.benjamins” template and a little practice trading of this breakout method, you too will increase your bottom line!

Thanks for reading my eBook and be sure to email any questions or concerns to: jdub@meangreenmoneymachine.com

Live long and prosper,

JOSEPH WOHLERS

*** For better resolution charts, I suggest you download the PDF file... you may download at: http://meangreenmoneymachine.com/tacb.pdf